

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 04:15 PM Meeting Location: Council Chambers in Orange City, Iowa. 125 Central Ave SE

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.orangecityiowa.com

City Telephone Number  
(712) 707-4885

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	236,773,250	289,817,536	289,817,536
Consolidated General Fund	1,949,827	1,949,827	2,317,132
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	80,503	80,503	98,538
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	222,400
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	297,187,688	318,589,165	318,589,165
Debt Service	1,794,761	1,794,761	1,707,179
CITY REGULAR TOTAL PROPERTY TAX	3,825,091	3,825,091	4,345,249
CITY REGULAR TAX RATE	14.61415	12.63902	14.46108
Taxable Value for City Ag Land	965,674	1,037,410	1,037,410
Ag Land	2,901	2,901	3,116
CITY AG LAND TAX RATE	3.00375	2.79639	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	799	670	-16.15
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	799	670	-16.15

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Due to increase public safety for our citizens. Adding a police officer to our staff.