

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 04:15 PM Meeting Location: City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.orangecityiowa.com

City Telephone Number
(712) 707-4885

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	289,817,536	327,052,879	327,052,879
Consolidated General Fund	2,317,132	2,317,132	2,538,673
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	98,538	98,538	111,201
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	222,400	222,400	146,634
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	318,589,165	332,769,290	332,769,290
Debt Service	1,707,179	1,707,179	1,967,385
CITY REGULAR TOTAL PROPERTY TAX	4,345,249	4,345,249	4,763,893
CITY REGULAR TAX RATE	14.46108	13.19641	14.46279
Taxable Value for City Ag Land	1,037,410	1,023,522	1,023,522
Ag Land	3,116	3,116	3,075
CITY AG LAND TAX RATE	3.00375	3.04439	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	670	755	12.69
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,957	3,372	14.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

To keep up with the operations of the city services. We are especially doing some improvements to street repair and equipment replacement this budget year. Along with purchasing an aerial ladder pertaining to Public Safety equipment.